



## **BEARFACTS 1995 – 2005**

### **Minneapolis-St. Paul-Bloomington (MSA) [33460]**

Minneapolis-St. Paul-Bloomington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 3,138,181 ranked 16th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Minneapolis-St. Paul-Bloomington had a per capita personal income (PCPI) of \$42,457. This PCPI ranked 17th in the United States and was 122 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Minneapolis-St. Paul-Bloomington was \$27,606 and ranked 15th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Minneapolis-St. Paul-Bloomington had a total personal income (TPI) of \$133,236,894\*. This TPI ranked 14th in the United States. In 1995 the TPI of Minneapolis-St. Paul-Bloomington was \$76,186,215\* and ranked 13th in the United States. The 2005 TPI reflected an increase of 4.5 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Minneapolis-St. Paul-Bloomington. In 2005 net earnings accounted for 72.2 percent of TPI (compared with 71.4 in 1995); dividends, interest, and rent were 18.0 percent (compared with 18.9 in 1995); and personal current transfer receipts were 9.7 percent (compared with 9.8 in 1995). From 2004 to 2005 net earnings increased 3.3 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 4.4 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Minneapolis-St. Paul-Bloomington increased from \$107,456,538\* in 2004 to \$111,066,528\* in 2005, an increase of 3.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$62,714,815\* to the 2005 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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